

PennantPark Enhanced Income Fund (PNTIX) Declares First Monthly Distribution

PennantPark Investment Advisers announces that the newly launched PennantPark Enhanced Income Fund (PNTIX) has declared its inaugural monthly distribution

MIAMI, September 8, 2026 — PennantPark Enhanced Income Fund (“PNTIX” or the “Fund”), an SEC-registered interval fund focused on the BB-rated tranches of collateralized loan obligations (“CLOs”), today announced its first monthly distribution of **\$0.18 per share** for Class I shares, payable on **September 30, 2026**. Based on the Fund’s net asset value of \$26.20 as of August 31st 2026, the annualized effective distribution rate is **8.24%**. PNTIX is designed to deliver dynamic CLO exposure to institutional and private wealth investors in a simple, accessible interval fund format featuring expected monthly income distributions, opportunity for limited liquidity quarterly, low minimum investments, and straightforward 1099 tax reporting.

“PennantPark Enhanced Income Fund gives institutional and private wealth investors a straightforward way to access an often-overlooked corner of the credit markets (the BB-rated tranches of CLOs) through an attractive interval fund structure,” said Art Penn, Founder and Chief Executive Officer of PennantPark Investment Advisers, LLC (“PennantPark”). “PNTIX brings PennantPark’s nearly two decades of credit underwriting discipline, and our experience issuing over \$3 billion of middle market CLOs, to a strategy that seeks to generate current income and long-term capital appreciation for investors.”

“Today PNTIX provides investors with exposure to more than 1,400 underlying corporate issuers through a diversified portfolio of BB-rated CLO tranches spanning both broadly syndicated and middle market deals,” said Colin McGinnis, Partner and head of PennantPark’s third-party CLO investments. “By combining our middle market lending heritage with dedicated CLO experience, we believe the Fund is positioned to capture relative value across the full CLO landscape while seeking to deliver monthly income to shareholders.”

ABOUT PENNANTPARK ENHANCED INCOME FUND

PennantPark Enhanced Income Fund is a closed-end management investment company registered under the Investment Company Act of 1940, as amended, that is continuously offered and operated as an interval fund.

The Fund invests primarily in the junior debt tranches of collateralized loan obligations (“CLOs”), with a particular emphasis on CLO debt tranches rated ‘BB’ by a nationally recognized statistical rating organization. To a lesser extent, the Fund may invest in other CLO debt securities, CLO equity, or other securities as permitted by the Fund’s investment policies.

The distribution rate may be modified from time to time and is not a guarantee of future distributions. The distribution rate is calculated by dividing the most recent distribution by the most recent net asset value and multiplying by 12. A portion of the Fund’s distributions may consist of a return of capital. Monthly distributions are not guaranteed.

Diversification does not ensure a profit or a guarantee against loss.

Portfolio figures are as of August 31st 2026.

Please go to our website for more information, www.pennantparkenhanced.com

ABOUT PENNANTPARK INVESTMENT ADVISERS, LLC

PennantPark Investment Advisers, LLC is a leading middle-market credit platform, managing over \$10 billion of investable capital, including available leverage. Since its inception in 2007, PennantPark has provided investors access to middle-market credit by offering private equity firms and their portfolio companies as well as other middle-market borrowers a comprehensive range of creative and flexible financing solutions. PennantPark is headquartered in Miami and has offices in New York, Chicago, Houston, Los Angeles, Amsterdam and Zurich. For more information about PennantPark and its affiliates, please go to our PennantPark website at www.pennantpark.com.

FORWARD-LOOKING STATEMENTS

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. You should understand that under Section 27A(b)(2)(B) of the Securities Act and Section 21E(b)(2)(B) of the Securities Exchange Act of 1934, as amended, the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995 do not apply to forward-looking statements made in periodic reports the Fund files with the SEC. All statements other than statements of historical facts included in this press release are forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the Securities and Exchange Commission. The Fund undertakes no duty to update any forward-looking statement made herein. You should not place undue influence on such forward-looking statements as such statements speak only as of the date on which they are made.

Please consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The prospectus contains this and other information about the Fund and should be read carefully before investing. The prospectus may be obtained by calling (833) 635-6839 or at www.pennantparkenhanced.com.

The Fund is distributed by Ultimus Fund Distributors, LLC, Member FINRA/SIPC. PennantPark Investment Advisers, LLC is not affiliated with Ultimus Fund Distributors, LLC.

Investing in the Fund involves risk, including possible loss of principal. The Fund is newly formed and has limited operating history. The Fund’s investments are typically rated below investment grade (“junk”) and are predominantly speculative with respect to the issuer’s capacity to pay interest and repay principal. The Fund offers only limited liquidity; it is a fundamental policy to offer to repurchase no less than 5% of outstanding shares each calendar quarter, and there is no secondary market for the Fund’s shares. Although we will make quarterly repurchase offers, there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.

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[Glossary Terms](#)

Annualized Distribution Rate

The Annualized Distribution Rate represents the most recent distribution paid by the fund, expressed on an annualized basis. It is calculated by multiplying the most recent periodic distribution amount by the number of distribution periods in a year and dividing that result by the fund's current net asset value (NAV) or offering price, as applicable. The rate may include income, capital gains, and/or return of capital. It does not reflect the fund's total return and does not guarantee future distributions, which may vary or be suspended.

BB-Rated CLO Tranches

BB-rated CLO tranches are below-investment-grade debt securities issued by a collateralized loan obligation that sit near the bottom of the CLO debt capital structure, above the equity tranche.

Broadly Syndicated Loans (BSL)

Broadly Syndicated Loans are large corporate loans arranged by one or more financial institutions and syndicated to a broad group of institutional investors. Although these loans may trade in a secondary market, such markets may be limited or illiquid, particularly during periods of market stress.

Collateralized Loan Obligations (CLOs)

Collateralized Loan Obligations are structured investment vehicles that hold portfolios of senior secured corporate loans and issue multiple classes, or tranches, of securities with differing priorities of payment, credit exposure, and risk profiles.

Middle Market Loans (MM)

Middle Market Loans are loans made to companies that are generally smaller than large, publicly traded companies, as defined by the Adviser using financial metrics such as Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA). These loans may involve higher credit, liquidity, and valuation risks than loans to larger companies.